

Rumrill, Nancy

From: Dan Johnson <DanJohnson@florencecopper.com>
Sent: Monday, March 19, 2018 1:15 PM
To: Rumrill, Nancy
Subject: Florence Copper Weekly Update - March 14, 2018

Hi Nancy,

Below is a quick summary of last week's drilling activities:

- Drill Rig #1 completed the installation of Injection Well #3 (I-03) and is currently drilling West Bay #2 (WB-02).
- Drill Rig #2 has completed the installation for Observation Well #2 (O-02) and is now drilling the bottom portion of Injection Well #4 (I-04).
- Drill Rig #3 has completed the installation of Recovery Well #9 (R-09) and is currently drilling West Bay #1 (WB-01).
- Drill Rig #4 completed the installation of Injection Well #1 (I-01) and is moving to the BIA-9R location.
- Drill Rig #5 completed O-01 and has moved and set up to drill Recovery Well #6 (R-06).
- Development Rig #1 has completed the development of O-04 and is currently developing I-02.
- Development Rig #2 has completed the development and mechanical integrity testing of R-05.
- Development Rig #3 has completed the development of O-01.

Cheers,

Dan Johnson VP | General Manager



Florence Copper Inc.
1575 W. Hunt Highway Florence AZ USA 85132
C 520-233-1930 T 520-374-3984 F 520-374-3999
E danjohnson@florencecopper.com Web florencecopper.com

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